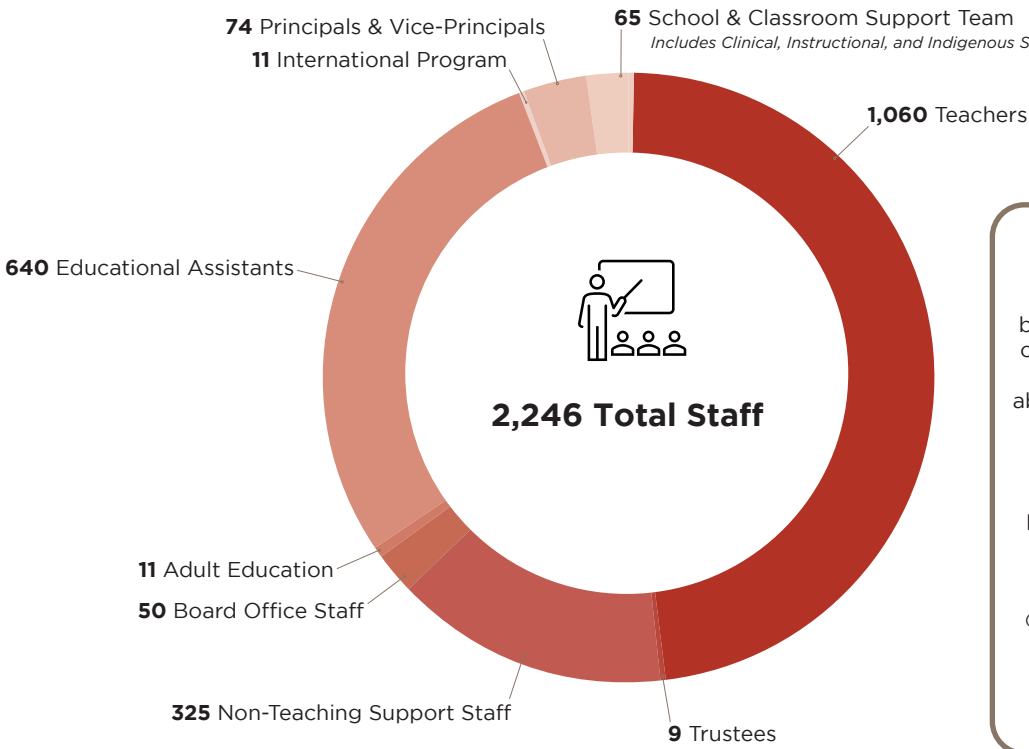
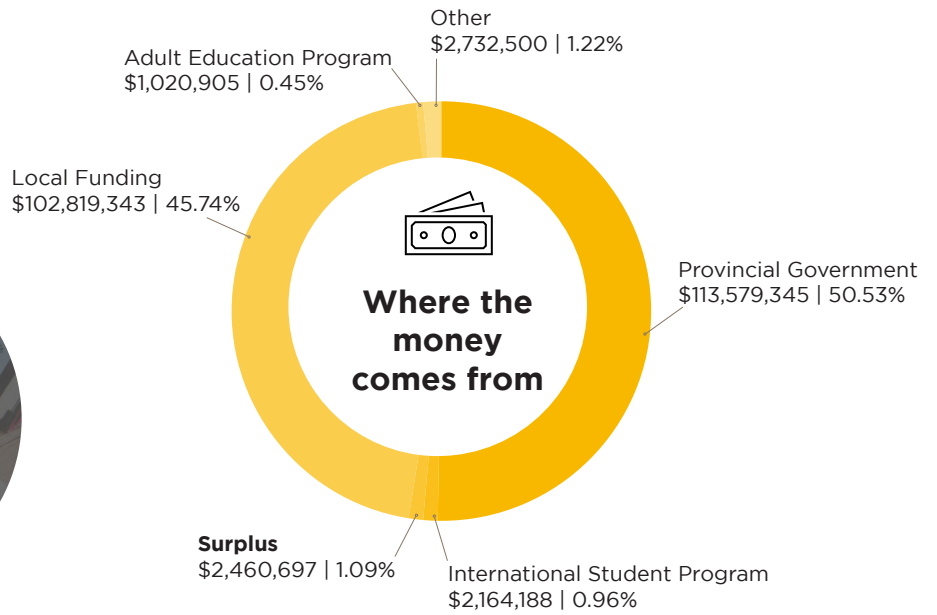
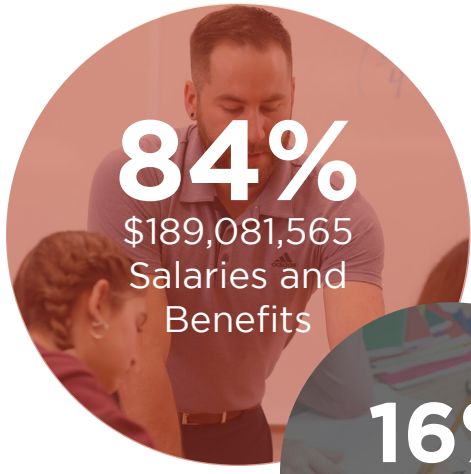


A Snapshot of LRSD's \$224,776,978 Budget | 2023-2024



Budget Challenges

The biggest challenge in designing the budget for 2023-2024 has been the enduring challenge of the last few years, balancing our response to the pressures we face with our ability to pay the cost of meeting those needs.

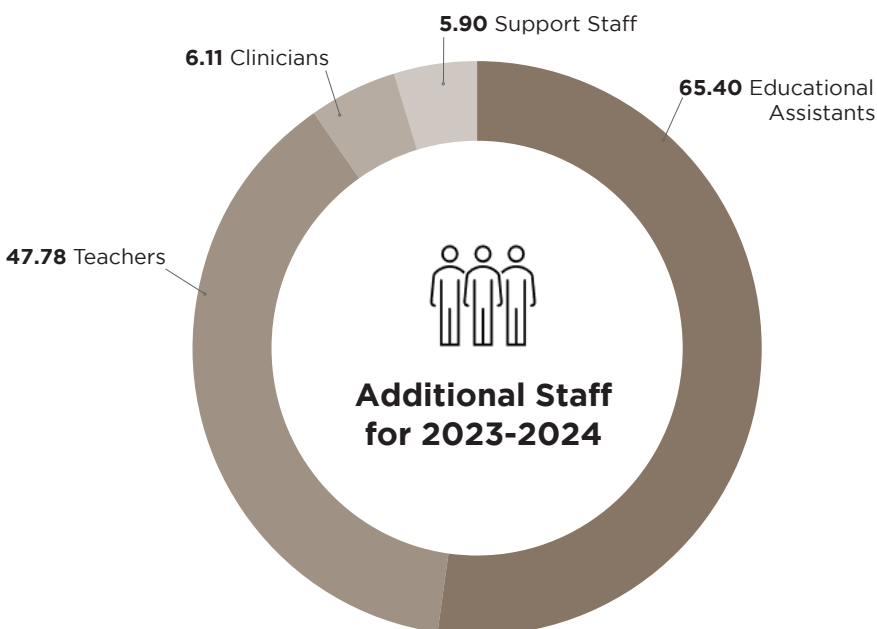
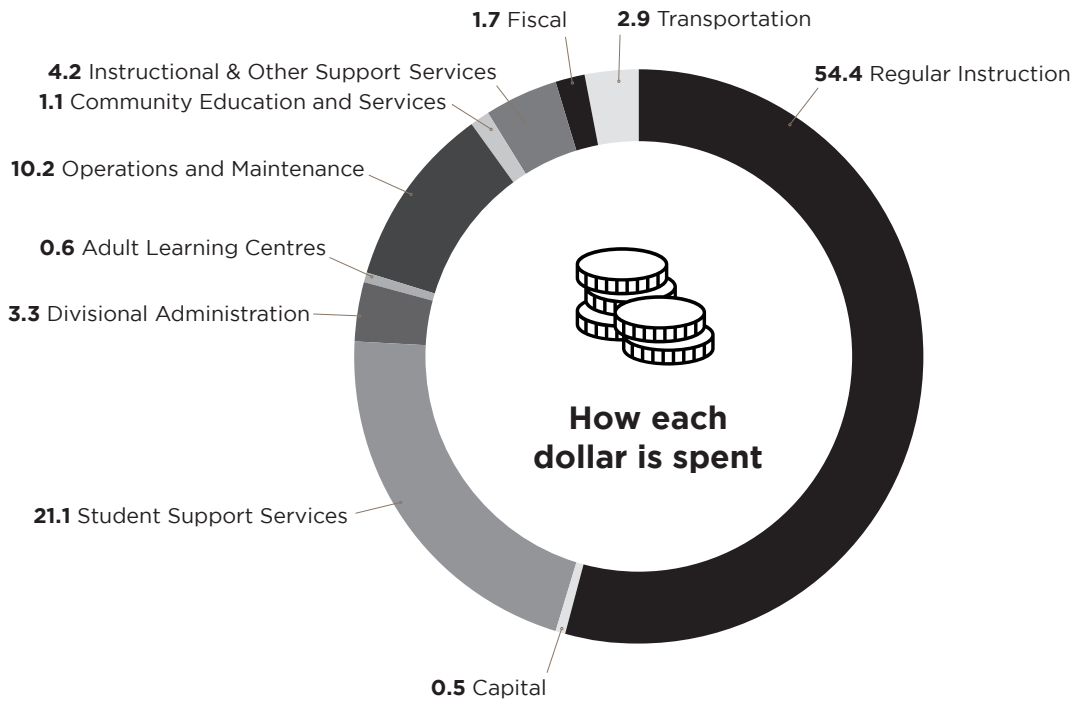
The main pressures that confront us are:

- The ongoing impacts of the pandemic on learning outcomes and the declining mental health exacerbated by the pandemic.
- Growing enrolment
(We've seen 487 more students since September 29, 2022)
- Inflation
(The Consumer Price Index was 7.7% for 2022)

Divisional Administration

Divisional administration is made up of the following:

- Board Office Administration - 2.65
- International Student Program Administration - 0.65



What does this budget mean for property owners?

Based on an average home in LRSD valued at:
\$379,900

Results in a property tax increase of:
0.10% or \$1.91